GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

OP II - Revenue Department- ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE SCHEME - Sri J.Krishna Rao, Office Subordinate, Revenue Department going to retire from Government service on attaining the age of superannuation on 30-06-2016 AN - Payment of Savings Fund together with interest - Sanction of an amount of Rs.15,663/-– Orders - Issued.

REVENUE (OP.II) DEPARTMENT

G.O.RT.No. 647 Dated: 17-06-2016

Read the following:

1. G.O.Ms.No.293,Fin.&Plg.(FW.Accts.II)Dept.,Dt. 8.10.1984.
2. G.O.Ms.No.312,Fin.&Plg.(FW.Accts.II)Dept., Dt.6.11.1984.
3. Cir.Memo.No.000910-B/212/Accts.II/86-1, Fin.&Plg (FW Accts.II) Dept., Dt.15.4.1986.
4. G.O.Ms.No.910,Fin&Plg.(Admn.II)Dept.,Dt. 28.10.2002.
5. G.O.Ms.No.90,Finance (Admn II) Department, dt: 01-05-14.
6. From Sri J.Krishna Rao, Office Subordinate,Revenue Department, application dt:Nil.

****

O R D E R:

In pursuance of the orders issued in the G.O 5th cited, sanction is hereby accorded for payment of **Rs.15,663-00** (Rupees fiften thousand six hundred and sixty three only) towards saving fund portion of contribution of Rs.9,145/- (Rupees nine thousand one hundred and forty five only) and interest thereon amounting to Rs.6,518/- (Rupees six thousand five hundred and eighteen only) under Group Insurance Scheme to Sri J.Krishna Rao, Office Subordinate, Revenue Department, who is going to retire from Government service on attaining the age of superannuation on 30-06-2016 AN and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.10/-p.m from 11/1986 to 10/1994, Rs.15/- p.m from 11/1994 to 06/2016.

2. As per the orders issued in the reference 4th read above, the details of the employee is as follows:

Name of the employee and designation.	Sri J.Krishna Rao, Office Subordinate.
Scale of pay	
Date of commencement of Insurance cover and the group to which he/she is enrolled initially.	November, 1986 @ Rs.10/-
Change to the higher Group	Rs.15/- p.m from November, 1994
Date of retirement	30-06-2016
Name of the nominee / legal heirs in the event of death of the employee.	DOES NOT ARISE
Calculation of savings fund and interest thereon as order from time to time.	Shown in Annexure.

Total amount sanctioned under savings fund (Savings fund + Interest thereon)	Rs.15,663/-
Total amount sanctioned under Insurance Fund in the event of death of the employee.	DOES NOT ARISE
Head of Account for the payment of savings fund / Insurance fund/interest separately.	<u>For savings fund:</u> M.H. 8011 – Insurance and Pension Funds Minor Head 107 – State Govt. Employees S.H.01–Group Insurance Scheme DetailedHead-001– Insurance Fund 002 – Saving Fund. <u>For interest</u> M.H. 8011 Insurance and Pension Funds – Minor Head 107 – State Govt. Employees S.H.01 – Group Insurance Scheme Detailed Head–001 Insurance Fund 003 – Interest from Government.

3. Certified that, the individual has not availed extraordinary leave during the above period.

4. The Revenue (OP.II) Department are requested to draw and disburse the amount sanctioned in para 1 above to Sri J.Krishna Rao, Office Subordinate, Revenue Department who is going to retire from service on attaining the age of superannuation on 30-06-2016 AN.

5. Necessary entries have been made in the Service Register of the individual.

(BY ORDER AND IN THE NAME OF GOVERNER OF ANDHRA PRADESH)

AJEYA KALLAM
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
Sri J.Krishna Rao, Office Subordinate, Revenue Department
Copy to:
The Revenue (OP.II) Department.
The Dy.Pay and Accts. officer, Sectt.,Br., Hyderabad.
The Accountant General, A.P., Hyderabad.
SF/SC.

// FORWARDED: BY ORDER //

SECTION OFFICER

ANNEXURE TO G.O.Rt.No.647, REVENUE (OP II) DEPARTMENT, DT:17-06-2016.

STATEMENT SHOWING THE CALCULATION PARTICULARS OF THE AMOUNT OF SAVNGS FUND PART AND INTEREST THEREON UNDER GIS IN THE ACCOUNT OF SRIJ.Krishna Rao, Office Subordinate, REVENUE DEPARTMENT, WHO IS GOING TO RETIRE FROM SERVICE ON ATAINING THE AGE OF SUPERANNUATION ON 30-06-2016 A.N.

CONTRIBUTION :-

1. Group Insurance Contribution @ Rs.10/- per month from 11 / 86 to 10/ 94 (96 months)

2. Group Insurance Contribution @ Rs.15/- per month from 11 / 1994 to 06 /2016 (260 months)

1. Savings Fund @ one unit for	**6.875 96**	**per unit of Rs.10/- per months**	**990.00**
2. Savings Fund @ one unit for	**10.5 260**	**per unit of Rs.15/- per months**	**8155.00**

Savings Fund Total Rs. 9145.00

AS PER G.O.Ms. No.90, FINANCE (ADMN-II) DEPARTMENT, DATED:01-05-2014.

	Table Amount Rs.	No. of Units	
1. Accumulated savings with interest per unit of Rs.10/- for 96 months (Tab-I) **From 11/86 to 10/1994 i.e. 08 years**	**990**	**1**	**990.00**
2. Interest payable from Nov, 1994 to 30-06-2016 on the accumulated saving fund of Rs.990 as per each unit (Table-II)	**6,518**	**1**	**6,518.00**
3. Accumulated savings with interest per unit of Rs.15/- from Nov, 1994 to June, 2016 per one unit (TABLE III A)	**8,155**	**1**	**8,155.00**
		TOTAL	**15,663-00**

SAVINGS FUND Rs. 9,145.00
INTEREST Rs. 6,518.00
TOTAL Rs .15,663.00

(RUPEES FIFTEEN THOUSAND SIX HUNDRED AND SIXTY THREE ONLY)

AJEYA KALLAM
SPECIAL CHIEF SECRETARY TO GOVERNMENT

// FORWARDED: BY ORDER //

SECTION OFFICER